



MINUTES OF THE 21ST ANNUAL GENERAL MEETING OF THE COMPETITION LAW & POLICY INSTITUTE OF NZ INC

Date Saturday, 7th August 2010, commencing at 5.00 pm

Venue DLA Phillips Fox, 50-64 Customhouse Quay, Wellington

Participants Yvonne van Roy (Director), Val Browning (Secretary/Treasurer), Louise Longdin (Immediate Past Director), Peter Taylor, Brent Layton, Stephen Gale, John Land, Alan Lear, Gary Hughes, Kerrin Vautier, Ian Denton, Rhonda Smith and Jenny Stevens.

1. APOLOGY

An apology was received from Ian Eagles.

2. PREVIOUS MINUTES

The minutes of the previous annual general meeting held on 8th August 2009 were confirmed as a true and correct record.

Brent Layton/Peter Taylor

3. DIRECTOR'S REPORT

The Director's report, written by Yvonne van Roy, was received.

4. FINANCIAL STATEMENTS AND TREASURER'S REPORT

The audited financial accounts for the year ended 31 March 2010 were presented by Val Browning. She indicated that the profit on the 2009 Workshop was a result of no venue hireage charged by Simpson Grierson, and the Board had shown its appreciation for their generosity.

Val reported that the Audit fee was more as a \$400 accrual last year was shown in the final Word version of the accounts but not actioned in the MYOB version, so his had been corrected this year. She also reported that she had been advised that the audit fee will rise again for the 2010-11 year.

Val said the overall deficit if half of what it was in 2009, but we continue to spend more than we receive.

John Land suggested increasing the Workshop registration. Peter Taylor said there was still a lot of scope for us to consider increasing the fee. Rhonda Smith said the academic discount was incredibly generous compared to other conferences. John Land said we don't want to increase the discounted fee, but that the ordinary conference fee could be increased.

It was pointed out that we could save on Board meeting airfares if the meetings were held by video conference – and offered to arrange this as a 'complimentary' gesture at the offices of Bell Gully in Wellington and Auckland.

Yvonne van Roy thanked Jenny for this generous offer.

It was **resolved** that the financial accounts be adopted.

Ian Denton/Brent Layton

5. APPOINTMENT OF AUDITOR

It was **resolved** That BDO be re-appointed the Institute's Auditors for the 2010-2011 year.

Val Browning/Yvonne van Roy

6. PROPOSAL FOR SHARED CONFERENCE/WORKSHOP WITH LEANZ

The Director advised that Bernard Robertson - Editor, The NZ Law Reports and The NZ Law Journal had proposed a shared conference/workshop. A short discussion ensued, with it being agreed that the Board should seek further information before making a decision.

7. GENERAL BUSINESS

The Director advised that Paul Scott had been seconded onto the Board since the last AGM and that he was prepared to follow on after she retires. She also said Mark Williamson was standing down and that John Land had offered to take his place.

Stephen Gale indicated he was also standing down and that Ben Gerritsen (Castalia) would take his place.

Alan Lean asked if papers could be emailed before coming to the conference. Val she this could be done after the "no refund" date had passed.

It was pointed out that the sessions did not allow sufficient time for debate. The Director said that maybe we could be conscious of that.

A vote of thanks was extended to Mark Williamson for organising the workshop venue gratis and it was agreed that if we can have the facilities again for next year's workshop, that there should be 2 microphones.

It was felt that the White House was a good choice for the Workshop Dinner, but maybe we could look at something cheaper.

Peter Taylor said that perhaps 'sponsorship' could be looked at as a way of increasing revenue, and that evening sessions could be considered.

The meeting closed at 5.30 p.m.